

ETEXT ATTACHMENT

01/12/2006 09 : 08

Ms. Karen Trainer
Campaign Finance Analyst
Federal Election Commission
999 E Street, NW
Washington, DC 20463

RE: U.S. Bancorp Political Participation Program, C00018036

Dear Ms. Trainer:

This letter is in response to your RQ-2 dated December 14, 2005, regarding the amended October Monthly Report (09/01/05 - 09/30/05) which was received November 17, 2005.

The balances in Lines 11(b), 11(d) and 16 were incorrect due to a clerical error that caused the reporting software to sum a contribution that was refunded from a political committee as if it were a receipt from a political committee. This error has been corrected and the October Monthly Report has been amended to reflect the refund being correctly reported on Line 16. The subsequent reports for 2005 have also been amended to make this correction.

Please don't hesitate to contact me if you have any questions. Thank you.

Jim Nikolai
Assistant Treasurer